

JULES H. KAMIN, B.A.Sc., M.A., M.B.A., Ph.D.

Professional History

EMPLOYMENT

1991 to present

President, ValuEconomics, Inc., Los Angeles, California

1987 to 1991

Director, Los Angeles Office, QED Research, Inc., Palo Alto, California

Expert testimony in business and personal litigation: evaluations of lost profits, goodwill, business value, earnings; antitrust and securities issues; intellectual property; forensic accounting; econometric and statistical analysis. Corporate financial advisory services and business valuation. Over 750 cases and 100 trials and arbitrations.

1983 to 1987

Vice-President, Manager of Industry Economics

First Interstate Bancorp, Los Angeles, California

Advised Credit Policy Committee about industry economic risk factors to guide policy for allocating credit among industries in a \$30 billion commercial loan portfolio. Researched and evaluated the business environment in over 40 industries, considering both domestic and international economic factors.

1978 to 1983

Manager of Economic Analysis, Economic Evaluation Directorate

The Aerospace Corporation, El Segundo, California

Consultant to

United States Departments of Energy, Interior and Transportation

Evaluated financial and economic feasibility of commercialization of alternative energy technologies based on regulated-utility financial analysis and national benefit-cost analysis. Quantified private and social net benefits including externalities. Evaluated national economic benefits and costs of U.S. government policy options for energy and resource development and management. Developed economic and financial models for solar energy technologies, National Petroleum Reserve in Alaska, Strategic Petroleum Reserve, proposed West-to-East oil pipeline to deliver Alaska oil to U.S. midwest.

1975 to 1977

Senior Financial Analyst, Corporate Financial Planning

Dart Industries, Inc., Los Angeles, California

Evaluated group five-year financial plans and capital-budget requests for \$2 billion 125-division multinational consumer-products conglomerate. Forecasted operating results. Analyzed deviations from plan and advised senior management of situations and control measures. Advised senior management of industry conditions to support acquisition decisions.

1973, 1974, 1975, 1977

Lecturer in Finance

University of California, Los Angeles

University of Southern California

Taught Corporate Finance, Management of Financial Institutions and Management of Working Capital in graduate M.B.A. programs.

EDUCATION

University of Chicago Graduate School of Business: M.B.A. (1970), Ph.D. (1973) in Business Economics, Finance and Management Science. Doctoral dissertation integrated financial economic theory and mathematical programming to pioneer quantitative theory of optimal rebalancing of investment portfolios, advancing work of three Nobel Laureate economists, Harry Markowitz, Paul Samuelson and William Sharpe.

University of Toronto: B.A.Sc. in Engineering Physics-Electrical Option (1965), M.A. in Economics (1967)

PUBLICATIONS

- "Valuation of Mary Carter Agreements," Los Angeles Trial Lawyers Association *Advocate*, April 1988 and *Journal of Forensic Economics*, December 1988
- "Forecasting Systematic Risk..." with Prof. Lawrence Fisher, *Journal of Financial and Quantitative Analysis*, June 1985
- "Financing Solar Repowering and the Quantification of External Benefits," *The Energy Journal*, April 1982
- "Optimal Portfolio Revision with a Proportional Transaction Cost," *Management Science*, July 1975