



Litigation Economic & Forensic Consulting Group LLC

Serving Clients Nationwide from Greater Philadelphia

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Areas of Expertise

- Damages Analysis
- Forensics
- Expert Testimony

Professional Affiliations and Accreditations:

- Certified Public Accountant
- Chartered Financial Analyst (CFA) charterholder
- American Institute of Certified Public Accountants
- CFA Institute - Past Grader of CFA Level 3 Exams
- CFA Society Chicago

Education:

- UCLA Extension – Award in Accounting
- MBA, Finance - Emory University
- BA, Economics - University of the South

Community Involvement

- USO of Illinois – Board Member and Audit Committee Member (2012-13)

Mr. Key Coleman

Executive Director

Key Coleman analyzes damages and performs forensic accounting in the context of commercial disputes.

Experience:

Key is Executive Director and Founder of Litigation Economic & Forensic Consulting Group LLC. Key has more than 30 years of experience providing business and financial analysis. For the last 27 years, he has focused on damages analysis and forensic accounting.

Key works from the Greater Philadelphia area, but his practice is nationwide. Prior to coming to Philadelphia, Key spent the bulk of his career in Chicago where he served as a partner at PricewaterhouseCoopers LLC and subsequently held high level positions at other internationally recognized accounting and consulting firms. Prior to his consulting career, Key worked for over 11 years in the financial services industry (insurance and securities).

Key has performed damages analysis relating to insurance, healthcare, investments, intellectual property, manufacturing, retail, post-acquisition disputes and general business breakups.

Professional Qualifications:

Key is a licensed CPA in the state of Pennsylvania and holds the Chartered Financial Analyst (CFA) charter. He holds an MBA in finance and a BA in economics. Key recently devoted two school years to teach finance and business full-time at the university level.

Representative Engagement Experience:

Mr. Coleman's experience includes the following:

- Served as damages expert in matter calculating lost profits from defendant's alleged disparagement in the marketplace. Issued report and testified at deposition.
- Served as damages expert and calculated lost profits in business breakup due to the alleged actions of one of the owners.
- Served as damages expert on behalf of the former Directors & Officers of an insolvent company. Rebutted damages of over \$1.2 billion put forth by the receiver. Testified at deposition.
- Served as damages expert in intellectual property matter on behalf of the defendant. Testified at deposition.
- Issued expert report on behalf of a public entity to assist the court in understanding the potential economic impact of the removal of statutory caps on tort liability for municipalities.
- Served as consulting expert on behalf of a company seeking damages of more than \$1 billion from a hedge fund, due to alleged disparagement prior to short selling the company stock.

- Served as consulting expert and analyzed damages due to disparagement in the marketplace by a competitor in a specific segment of the agricultural electronics market. Analyzed lost profits.
- Served as damages expert in litigation between Accident & Health reinsurer and reinsurance broker, where reinsurer alleged losses of over \$40 million. Analyzed broker representations on behalf of the reinsurer, provided damages report and deposition testimony.
- Provided pre-litigation consulting and analysis for a company when it received a demand letter for \$12.5 million pursuant to a contractual provision. Provided analysis that showed potential liability under various interpretations, thereby enabling client to effect an appropriate resolution.

Additionally, Key has provided numerous investigatory inspections (often prior to litigation) and has participated in the financial audits of several NYSE listed public companies.

Publications:

- *AIRROC Matters*, "Stranded Assets from Climate Change – Should Insurance Companies be Alarmed?," March 6, 2020
- *Risk Management Magazine*, "Will Climate Change Impact Reinsurance Rates?" April 1, 2019
- *The Legal Intelligencer*, "Climate Change and the Boardroom – Have Board Responsibilities Changed?" March 27, 2019
- *The Legal Intelligencer*, "Climate Change for the Insurance Industry," July 21, 2016
- *Risk Management Magazine*, "The Effect of a Hardening Workers Compensation Market," co-author, Nov. 1, 2013
- *AIRROC Matters*, "AIRROC's Dispute Resolution Process (DRP)," Spring 2013 (www.airroc.org)
- *AIRROC Matters*, "The Great Debate," Fall 2012