



SINGER LEWAK GREENBAUM & GOLDSTEIN LLP
 Certified Public Accountants & Management Consultants

DAVID B. CONNELLY, CPA, JD

CURRICULUM VITAE

Professional Certifications

Certified Public Accountant since 1984
 State Bar of California since 1990

Professional Experience

David B. Connelly directs the forensic accounting, valuation and litigation support practice in Los Angeles for the regional certified public accounting and management consulting firm of Singer Lewak Greenbaum & Goldstein LLP. Mr. Connelly has 25 years of collective financial investigation, audit and legal experience, and during the past twelve years has focused on forensic investigations and other financial litigation matters.

Mr. Connelly’s litigation engagements have concerned financial disputes involving fraud, misappropriation, breach of contract and fiduciary duty, business torts, accountant’s malpractice, unfair business practices, preferential transfers, alter ego, intellectual property infringement, antitrust, insurance coverage, FAR cost allowance, entertainment participation accounting, and other business related claims, in both civil and criminal actions.

Mr. Connelly has substantial experience in all phases of litigation, arbitration and other dispute resolution matters, including initial case assessment, development and preparation of discovery plan and requests, deposition assistance, complex data management and analysis, substantiation and critique of financial claims, damages analysis, review and critique of opposing expert opinions and reports, communication of findings through reports, exhibits and expert testimony, and trial assistance. Mr. Connelly began his legal career with a two year experience as an associate attorney for a civil litigation practice.

Litigation Testifying Experience – Mr. Connelly has testified as an expert witness on accounting and financial issues in both federal and state courts. Further, Mr. Connelly has submitted FRCP Rule 26 reports on several federal court matters that have been favorably settled before trial. Actual testimony highlights include the following:

- Expert testimony in federal court concerning forensic investigation, partnership accountings and damages in complex breach of contract and negligence action involving twenty separate real estate partnerships over a ten year period. Jury awarded all compensatory damages totaling \$7.5 million with prejudgment interest, and Court ordered removal of adverse general partner from all twenty partnerships.

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Professional Experience (Continued)

- Expert testimony in federal court concerning accounting and damages in fraud and breach of fiduciary duty action involving real estate partnership refinancing transactions. Also testified regarding defendant's net worth in punitive damages phase of trial. Jury awarded compensatory and punitive damages totaling \$6.1 million to client.

Litigation Consulting Experience – Mr. Connelly has served as an internal financial litigation consultant on numerous matters, performing financial investigations, directing discovery and data base development, assisting with depositions, preparing critiques of opposing expert reports and opinions, and trial assistance. Most of Mr. Connelly's internal litigation consulting experience occurred during the six and a half years when he directed a national law firm's in-house financial litigation consulting practice in Los Angeles. Highlights include the following:

- Investigation and critique of international accounting firm's expert profitability study offered on behalf of defendant in substantial antitrust litigation. Following extensive deposition of opposing accounting expert, defendant elected to not offer its expert's profitability study and principal defense at trial, and jury returned award of \$250 million for client, trebled to \$750 million.
- Performance of financial investigations, direction of discovery and data base development, and analysis of damages in international telecommunications litigation. Successful settlement of action before trial.
- Analysis of lost profit and reasonable royalty issues, compilation of product line profitability data, and assistance with discovery in defense of modem patent infringement action between nationally renowned manufacturers. Successful settlement of action before trial.

Financial Audit Experience – Mr. Connelly devoted the first half of his 25 year career to financial auditing services. Before commencing his litigation consulting practice, Mr. Connelly served as the managing director of a regional CPA firm's Los Angeles office, with oversight of the firm's corporate wide audit practice. Highlights include the following:

- Managed all aspects of independent financial audits of the City of Los Angeles for the fiscal years ended June 30, 1991 and 1992, including audit of City's comprehensive GAAP financial statements that for the first time included all significant components of the City. In addition, performed emergency audit and accurate projection of City Treasurer's \$25 million interest revenue shortfall, and presented findings to council.
- Managed all aspects of Federal Acquisition Regulation (FAR) and contract compliance examinations concerning costs incurred by construction management and design contractors on Los Angeles County MTA's metro rail projects. Several contractors were international firms of substantial complexity and magnitude.

Education

Doctor of Jurisprudence, Willamette University College of Law (cum laude, 1989)

Bachelor of Science, Business Admin. - Accounting, University of Oregon (1982)

Professional Affiliations

American Institute of Certified Public Accountants
California Society of Certified Public Accountants (CSCPA)
Past Member of CSCPA Litigation Services/Fraud Committee
American Bar Association
Los Angeles County Bar Association
Orange County Bar Association
Association of Business Trial Lawyers